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## **Renrui Human Resources Technology Holdings Limited**

**人瑞人才科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6919)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Renrui Human Resources Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the number of the Group’s flexible staffing employees as at 30 June 2020 increased by approximately 40% as compared to that as at 30 June 2019. Further, following the preliminary review of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2020 and the management’s estimate based on the information currently available to the Board, the Group expects to record an overall increase in revenue of approximately 20% for the six months ended 30 June 2020 (“**6M2020**”) as compared to that for the corresponding period in 2019, and a net profit attributable to the Shareholders for 6M2020 of approximately RMB50.0 million, as compared to the net loss of approximately RMB229.2 million for the corresponding period in 2019, which was mainly due to the fact that no fair value loss on hybrid financial instruments had been incurred during 6M2020 following the conversion of preferred shares held by certain pre-IPO investors into ordinary shares of the Company (the “**Shares**”) upon the listing (the “**Listing**”) of the Shares on the Stock Exchange in December 2019.

However, the above estimated net profit attributable to the Shareholders for 6M2020 represented a decrease of approximately 15%, as compared to the adjusted net profit<sup>(Note)</sup> of approximately RMB58.5 million for the corresponding period in 2019, which was mainly due to factors including, but not limited to, (i) the interruption of the recruitment events of the Group caused by a series of epidemic prevention and control measures by the PRC government as a result of the COVID-19 outbreak; and (ii) the annual professional service fees incurred after the completion of the Listing.

The Board considers that, save as disclosed above in this announcement, there has been no material change to the Group's operation as a result of the COVID-19 outbreak, and its financial position remains sound.

As the Group is still in the course of preparing and finalising the consolidated interim results for the six months ended 30 June 2020 and as such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts for the five months ended 31 May 2020 and also the management's estimate based on the information currently available to the Board. Hence, the information contained in this announcement has neither been reviewed by the Company's auditor nor the audit committee of the Board and may be subject to changes. The Group's consolidated interim results for the six months ended 30 June 2020 is expected to be released on or around 26 August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*Note:* Adjusted net profit refers to the net profit for the period after excluding fair value losses on hybrid financial instruments and listing expenses. Adjusted net profit for the period is not a measure required by or presented in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The use of this non-HKFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for analysis of, our results or operations or financial condition as reported under HKFRS.

By order of the Board  
**Renrui Human Resources Technology Holdings Limited**  
**Zhang Jianguo**  
*Chairman and Chief Executive Officer*

The PRC, 2 July 2020

*As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.*