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Renrui Human Resources Technology Holdings Limited

人瑞人才科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6919)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE ANY KEY FINANCIAL INDICATORS FOR THE THIRD QUARTER OF 2020

This announcement is issued by Renrui Human Resources Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide its shareholders and potential investors with the latest business development and certain key financial indicators for the third quarter of 2020 of the Group.

As flexible staffing services is the major business segment of the Group, the Group has been focusing on the development of this business segment and the continuous recruitment of flexible staffing employees to be deployed to clients. The board of directors (the “**Board**”) of the Company is pleased to announce that the number of the Group’s flexible staffing employees has increased from 30,327 as at 31 August 2020 to 31,717 as at 30 September 2020, representing an increase of 1,390 or a growth rate of approximately 4.6%.

The Group will continue to strengthen its position in the flexible staffing industry in the PRC by providing quality flexible staffing services to its clients.

The Board further announces that the unaudited revenue and gross profit of the Group for the three months ended 30 September 2020 amounted to approximately RMB733.2 million and RMB66.6 million, respectively. The gross profit margin of the Group for the three months ended 30 September 2020 was approximately 9.1% (for the six months ended 30 June 2020: approximately 8.3%).

By order of the Board
Renrui Human Resources Technology Holdings Limited
Zhang Jianguo
Chairman and Chief Executive Officer

The PRC, 22 October 2020

As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.