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Renrui Human Resources Technology Holdings Limited

人 瑞 人 才 科 技 控 股 有 限 公 司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 6919)

VOLUNTARY ANNOUNCEMENT UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

This announcement is issued by Renrui Human Resources Technology Holdings Limited (the "**Company**", and together with its subsidiaries, collectively referred to as the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces the unaudited consolidated results of the Group for the nine months ended 30 September 2021, together with the comparative figures for the nine months ended 30 September 2020, as follows:

	For the nine months ended 30 September		
RESULTS	2021 RMB'000	2020 RMB'000	Change
RESOLIS		(Unaudited)	
Revenue	3,400,197	1,928,732	76.3%
Gross profit	211,705	166,296	27.3%
Operating profit	104,218	109,934	-5.2%
Profit for the period	90,906	105,315	-13.7%
Adjusted net profit ⁽¹⁾	101,662	105,315	-3.5%
Gross margin (%)	6.2	8.6	-2.4
Adjusted net margin (%) ⁽²⁾	3.0	5.5	-2.5

The unaudited operating profit, unaudited profit for the period, unaudited adjusted net profit, unaudited gross margin and unaudited adjusted net margin for the nine months ended 30 September 2021 have decreased as compared to the corresponding period in 2020. The decreases were mainly attributable to the fact that a major customer of the Group has reduced the amount of flexible staffing service premium payable per flexible staffing employee per month to the Group based on a new agreement entered into between the parties on 7 July 2021. For details, please refer to the announcements of the Company dated 30 June 2021 and 7 July 2021.

Notes:

- (1) Adjusted net profit refers to the net profit for the period excluding share-based payment expenses under the post-IPO share option scheme and post-IPO share award scheme. Adjusted net profit for the period is not a measure required by or presented in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The use of this non-HKFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for analysis of, our results or operations or financial condition as reported under HKFRS.
- (2) Adjusted net margin is calculated as the adjusted net profit as a percentage of the revenue for the period.

Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

> By order of the Board Renrui Human Resources Technology Holdings Limited Zhang Jianguo Chairman and Chief Executive Officer

The PRC, 31 October 2021

As at the date of this announcement, the Board of the Company comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.