

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Renrui Human Resources Technology Holdings Limited

人瑞人才科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6919)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Renrui Human Resources Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that following the preliminary review of the Group’s unaudited consolidated management accounts for the financial year ended 31 December 2020 (“**FY2020**”) and the management’s estimate based on the information currently available to the Board, the Group expects to record (i) an increase in revenue of approximately 20% to 30% for FY2020 as compared to the revenue (audited) for the corresponding period in 2019, and (ii) net profit for FY2020 of approximately RMB160 million to RMB175 million, as compared to the net loss (audited) of approximately RMB779.8 million for the corresponding period in 2019, which was mainly due to the fact that (i) no fair value loss on hybrid financial instruments were incurred in FY2020 following the conversion of preferred shares held by certain pre-IPO investors into ordinary shares of the Company (the “**Shares**”) upon the listing of the Shares on the Stock Exchange in December 2019; and (ii) leveraging on the gradual cessation of the epidemic effect of COVID-19 in the second half of FY2020, the Group’s business has been improved. In the second half of FY2020, revenue generated from flexible staffing services increased due to the continuous increase in the number of the

Group's flexible staffing employees deployed to clients, and revenue generated from professional recruitment also increased due to the greater recruitment demand from clients. The Group's gross profit margin for the second half of FY2020 has also increased as compared to that for the first half of FY2020.

The above estimated net profit for FY2020 represented an increase of approximately 20% to 30%, as compared to the adjusted net profit ^(Note) of approximately RMB134.3 million for the corresponding period in 2019, which was mainly due to the increase in revenue as a result of the Group's improved business as abovementioned.

As the Group is still in the course of preparing and finalising the consolidated annual results for FY2020 and as such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts for FY2020 and also the management's estimate based on the information currently available to the Board. Hence, the information contained in this announcement has neither been audited or reviewed by the Company's auditors, nor reviewed nor finalised by the audit committee of the Board and may be subject to changes. The Group's consolidated annual results for FY2020 is expected to be released by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

Note: Adjusted net profit refers to the net profit for the year after excluding fair value losses on hybrid financial instruments and listing expenses. Adjusted net profit for the year is not a measure required by or presented in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The use of this non-HKFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for analysis of, our results or operations or financial condition as reported under HKFRS.

By order of the Board
Renrui Human Resources Technology Holdings Limited
Zhang Jianguo
Chairman and Chief Executive Officer

The PRC, 19 January 2021

As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.