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## **Renrui Human Resources Technology Holdings Limited**

**人瑞人才科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6919)**

### **INSIDE INFORMATION ANNOUNCEMENT**

**(1) POSITIVE PROFIT ALERT; AND**

**(2) UPDATES IN RELATION TO THE EXPIRY OF  
THE TERM OF FLEXIBLE STAFFING SERVICES PROVIDED TO  
A MAJOR CUSTOMER**

This announcement is made by Renrui Human Resources Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

#### **POSITIVE PROFIT ALERT**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, following the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2021 (“**6M2021**”) and the management’s estimate based on the information currently available to the Board, the Group expects to record, as compared to the corresponding period in 2020, an overall increase in (i) revenue of approximately 75% to 85% for 6M2021; (ii) profit for 6M2021 of approximately 25% to 35%; and (iii) adjusted net profit<sup>(Note)</sup> for 6M2021 of approximately 45% to 55%.

The expected increase in revenue for 6M2021 is mainly attributable to the fact that (i) the revenue of major business segments of the Group regained significant growth by benefiting from the continuous and effective control of the novel coronavirus disease in the People's Republic of China (the "PRC"); (ii) the number of the Group's flexible staffing employees maintained a monthly increase of more than 1,200 from March 2021 to June 2021, which has led to an increase in revenue of flexible staffing services for the relevant period; and (iii) as at 30 June 2021, the number of employees of the Group's business process outsourcing ("BPO") services business increased to over 4,200, resulting in an increase in revenue generated from BPO services for the relevant period. The expected increase in profit and adjusted net profit<sup>(Note)</sup> for 6M2021 are mainly attributable to (i) the significant growth in revenue as disclosed above; and (ii) the decline in expenditure as a percentage of total revenue for 6M2021 resulting from a better operating leverage by utilising the Group's integrated HR ecosystem.

As the Group is still in the course of preparing and finalising the consolidated interim results for 6M2021 and as such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts for 6M2021 and also the management's estimate based on the information currently available to the Board. Hence, the information contained in this announcement has neither been reviewed by the Company's auditor nor the audit committee of the Board and may be subject to changes. The Group's consolidated interim results for 6M2021 is expected to be released on or before 31 August 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*Note:* Adjusted net profit refers to the net profit for 6M2021 excluding share-based payment expenses under the post-IPO share option scheme and the post-IPO share award scheme of the Company.

## **UPDATES IN RELATION TO THE EXPIRY OF THE TERM OF FLEXIBLE STAFFING SERVICES PROVIDED TO A MAJOR CUSTOMER**

Reference is made to the announcement of the Company dated 30 June 2021. Capitalised terms used herein shall have the same meanings as those defined in that announcement unless the context requires otherwise.

The Board wishes to inform the Shareholders and potential investors that on 7 July 2021, the Group and the Major Customer entered into an agreement, pursuant to which the term of the information verification and client service representative flexible staffing services provided by the Group to the Major Customer will expire on 15 January 2022. Upon expiry of such agreement, the Major Customer will employ the existing flexible staffing employees deployed from the Group who are willing to join the Major Customer as their own employees. Notwithstanding the above, the Group continues to provide other flexible staffing services, professional recruitment and BPO services to the Major Customer in accordance with the existing contracts, and participate in bidding new projects for the Major Customer.

By order of the Board  
**Renrui Human Resources Technology Holdings Limited**  
**Zhang Jianguo**  
*Chairman and Chief Executive Officer*

The PRC, 7 July 2021

*As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.*